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No. 200-2011/ -R.C (III)  
Board of Revenue, Punjab  
Lahore dated -03-2011.

25.

To

The Deputy District Officer (Registration),  
Nishter Town, Lahore.

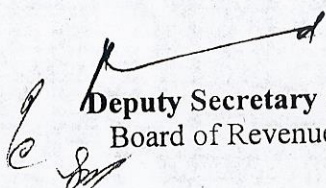
Subject:

**CLARIFICATION ON CAPITAL VALUE TAX IN RESPECT OF POWER OF ATTORNEYS.**

The issue has been examined in the Board of Revenue, it is clarified that Capital Value Tax is not leviable in case of power of attorney which is :-

- (i) revocable;
- (ii) time bound (not exceeding 60 days); and
- (iii) executed between the-
  - (a) spouse;
  - (b) father and son or daughter,
  - (c) grand parents and grand children; or
  - (d) brother and sister.

2. It is further clarified that all the three conditions should be read and fulfilled conjunctively for non-chargeability of Capital Value Tax. The Capital Value Tax is chargeable in such cases where any one of the said three conditions is not fulfilled.

  
Deputy Secretary (Recovery),  
Board of Revenue, Punjab.

CC:

A copy is forwarded to all the Divisional Commissioners in the Punjab for information and necessary action.