



ADC

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No.354-2015/  
Board of Revenue, Punjab  
(Taxes Wing)  
Lahore dated the .07.2015.

*[Handwritten signature]*

D.C.  
31-7-2015

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To

*Rawalpindi*  
All District Collectors,  
In the Punjab.

**Subject:** CLARIFICATION OF CAPITAL VALUE TAX ON AGRICULTURAL LAND SITUATED IN URBAN AREA.

During last one year, Sub-Registrars of various districts sought clarification regarding levy of Capital Value Tax on agricultural land situated in urban area.

2. On this, Board of Revenue, Punjab forwarded a reference to Law and Parliamentary Affairs Department for seeking clarification on this matter. Law and Parliamentary Affairs Department has clarified that under sub-section (3) of section 6 of the Punjab Finance Act, 2010 as amended through the Punjab Finance Act, 2012 Capital Value Tax is levied on the acquisition of land including agricultural land and the rate of Capital Value Tax chargeable on agricultural land is specified in clause (a) of sub-section (5) of section 6 of the Act *ibid*.

3. In view of the above facts, it is requested that all Sub-Registrars/ Registration Officers working under your administrative control be directed to levy Capital Value Tax on agricultural land situated in urban areas (clarification of Law and Parliamentary Affairs Department is enclosed herewith).

*[Signature]*  
**(RAI ARIF MEHDI)**  
Deputy Secretary (CVT)  
Board of Revenue, Punjab

**C.C.**

1. Chief Inspector of Stamps, Board of Revenue, Punjab.
2. PSO to Senior Member/ Member (Revenue) Board of Revenue, Punjab.
3. PS to Member (Taxes), Board of Revenue, Punjab.

*HRC*  
*Plz. examine & forward.*  
*[Signature]*  
ADC  
31/7/15

