

No.10 /CRP/IS/RWP  
Dated: 12-06-2017

To

The District Collector,  
Rawalpindi

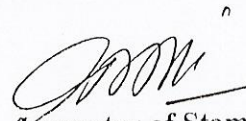
Subject: NON-CHARGEABILITY OF STAMP DUTY/CVT ON INTERNAL TRANSFERS MADE BY THE HOUSING SOCIETY/TOWNS FALLING IN DISTRICT RAWALPINDI

With due respect, it is to bring in your kind notice that it has been noticed by the Board of Revenue, Punjab that several Housing Societies/Towns falling in the jurisdiction of District, Rawalpindi are charging nothing as Stamp duty & CVT on the internal transfers of plots made by these Societies.

2. For an instance, Top City, Mumtaz City, University Town, Qartaba City/ Town, Lawyers Town and New City (Taxila) are not charging Stamp duty/CVT on their internal transfer of plots, hence huge loss is being caused to the Govt. Exchequer.

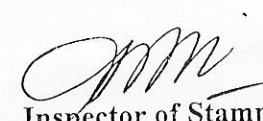
3. Whereas, after the insertion of Article 63-A in the 1<sup>st</sup> Schedule of Stamp Act, 1899 through Punjab Finance Act, 2008, stamp duty has been imposed by the Govt. of the Punjab on the transfer of right or interest relating to an immovable property by the Development Authority, Housing societies & developers etc.

In the light of above stated submissions, it is requested that necessary action may kindly be taken against the above mentioned housing societies and other such societies under intimation to the Board of Revenue, Punjab which are making internal transfer of plots but charging nothing as stamp duty/CVT.

  
Inspector of Stamps,  
Board of Revenue, Punjab  
Rawalpindi Circle

Copy is forwarded for information & necessary action to the:

✓ Chief Inspector of Stamps, Board of Revenue, Punjab.

  
Inspector of Stamps,  
Board of Revenue, Punjab  
Rawalpindi Circle

*Handwritten note:*  
16/06/17

*Handwritten initials:*  
SST